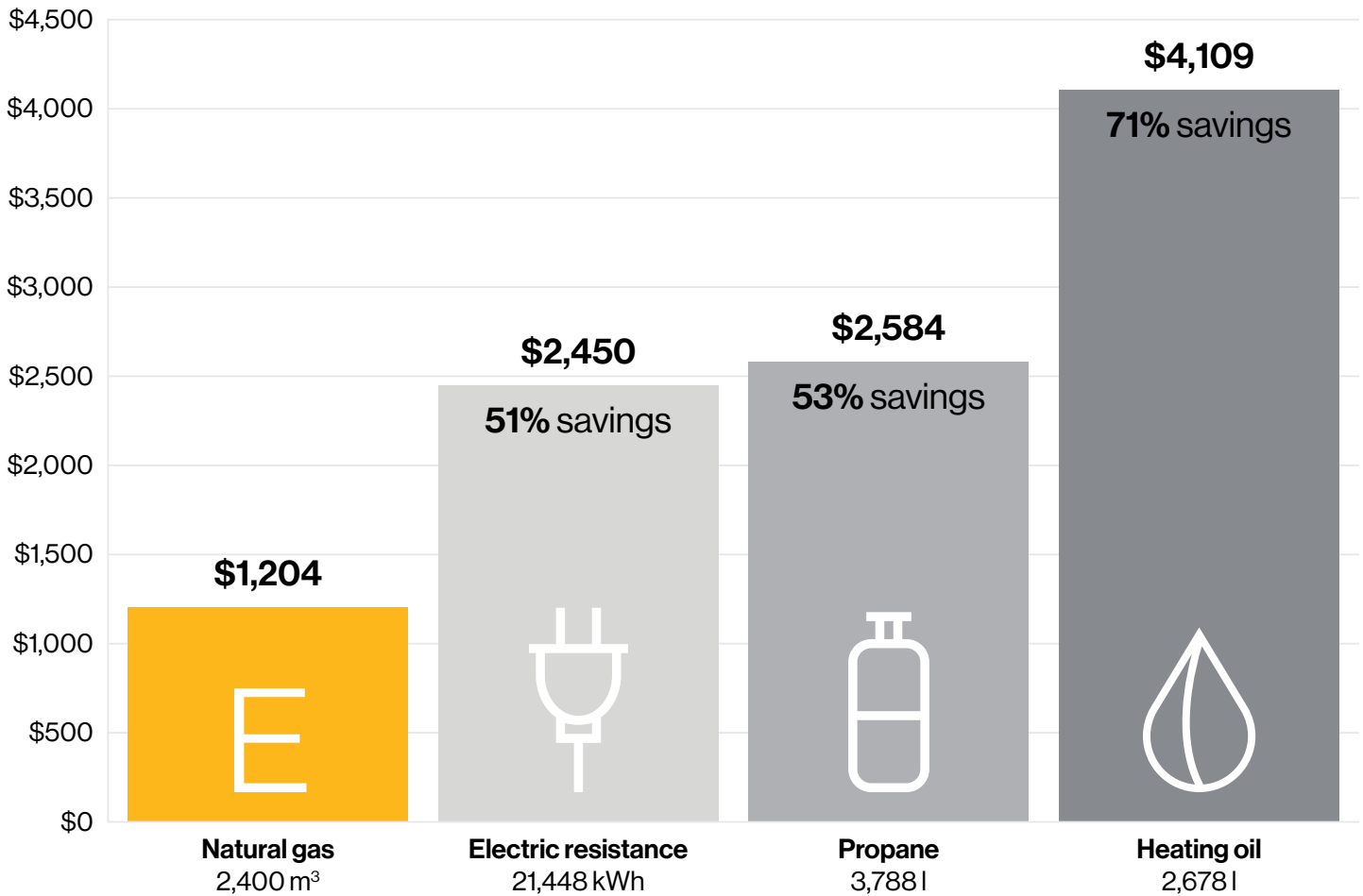


Estimated annual heating bills for typical residential customer (Rate 1)



Disclaimer:

- Calculations are based on an estimated 2,400 m³ typical consumption for a residential customer (Rate 1). The term 'typical' implies a representative annual consumption. Resulting savings are for illustration purposes only. Consumption levels and savings will vary based on customer region or zone of residence, appliance, appliance efficiency and household characteristics, lifestyle, and energy prices. Please refer to your actual utility bills for specific actual usage, pricing and totals.
- Natural gas price is based on Rate 1 rates in effect as of April 1, 2024 (EB-2024-0093).
- Electricity rates based on Toronto Hydro rates as of Jan. 1, 2024, and Regulated Price Plan (RPP) customers that are on Time-Of-Use (TOU) pricing. It includes the Ontario Electricity Rebate (OER) of 19.3%.
- Heating oil prices sourced from Statistics Canada, CANSIM (v735163), average retail prices for gasoline and fuel oil, by urban centre, Toronto, Ontario based on the latest actual data available at the time of comparison.
- Propane prices sourced from EDPRO website (edproenergy.com/residential/) and assumes pricing for Zone 5 (2,500 – 4,499 litres) based on the average of the daily prices of the latest calendar month available at the time of comparison.
- Costs have been calculated for the energy-equivalent annual consumption adjusted by efficiency factors and illustrate an estimated energy-equivalent annual heating bill for conversions from electric resistance, heating oil, and propane to natural gas.
- Initial upfront costs/setup costs are not included in the energy comparison calculations.
- Typical consumption for a residential customer is comprised of both heat load and base load. Energy comparison assumes space heating for heat load and water heating for base load.
- The federal carbon charge is included for all applicable energy types as reported and expected to increase annually depending on government policies. Effective Nov. 9, 2023, the federal carbon charge has been paused for a 3-year period on heating oil used exclusively for home/building heating.
- HST is excluded from all energy types.
- Non-natural gas alternatives such as electric cold climate air source heat pumps (ccASHP) are not included in the energy comparison. Please consult an HVAC service provider regarding specific energy options, building considerations, cost estimates appropriate to your specific needs, and electric-related costs.