



## Information for Large Volume Union South Rate Zone Customers

June 7, 2024

# Enbridge Gas Files an Application for 2023 Deferral and Variance Account Clearing

On May 31, 2024, Enbridge Gas filed its 2023 Utility Earnings and Disposition of Deferral and Variance Account Balances application with the Ontario Energy Board (OEB) for approval to dispose of amounts recorded in certain 2023 deferral and variance accounts for all Enbridge Gas rate zones ([EB-2024-0125](#)). This application excludes the 2023 Federal Carbon Pricing Program (FCPP)-related deferral and variance accounts as well as the Demand Side Management (DSM) deferral and variance accounts for which Enbridge Gas has separate applications.

If approved as filed, the account clearing will result in a one-time adjustment being applied to a future bill of all customers. Enbridge Gas has proposed to dispose of the approved 2023 deferral and variance account balances with the first QRAM application following the OEB's approval, estimated to be Jan. 1, 2025.

### What are Deferral and Variance Accounts?

Deferral and variance accounts are used to capture certain differences between Enbridge Gas' forecast amounts approved for collection through rates and actual revenues and costs collected or incurred. The differences are either refunded or collected from customers, upon approval by the OEB, and are specifically allocated to each rate class.

### How to Estimate the 2023 Deferral Adjustment

You can estimate your customers' 2023 deferral adjustment by multiplying the proposed rate adjustment that applies to their service (shown below) by the actual volume of natural gas they consumed in 2023.

### Union South Rate Zone Customers

Proposed Unit Rate for 2023 Deferral Adjustment (cents/m <sup>3</sup> )			
Rate Class	System Gas	Bundled-T	T-Service
Rate M1	0.4323	0.0729	0.0
Rate M2	0.3618	0.0024	0.0
Rate M4	0.3472	(0.0122)	0.0
Rate M5	0.5883	0.2289	0.0
Rate M7	0.3583	(0.0011)	0.0

**Proposed Unit Rate for 2023 Deferral Adjustment  
(cents/m<sup>3</sup>)**

<b>Rate Class</b>	<b>System Gas</b>	<b>Bundled-T</b>	<b>T-Service</b>
Rate M9	0.3588	(0.0005)	0.0
Rate T1	0.0	0.0	(0.0095)
Rate T2	0.0	0.0	(0.0081)
Rate T3	0.0	0.0	0.0024

Full details of this filing ([EB-2024-0125](#)) can be found on our website.

If you have any questions about any of the material in this newsletter, please contact your account manager.