

Information for Energy Marketers

April 26, 2024

Enbridge Gas Receives Ontario Energy Board Approval for 2024 Distribution Rates

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) to implement interim 2024 rates on May 1, 2024 (<u>EB-2022-0200</u>). The 2024 rates are interim pending the outcomes of Phase 2 of the rebasing application, as well as any impacts arising from Enbridge Gas's Motion to Review to the OEB and appeal to Divisional Court. Phase 2 of the rebasing application will be filed on April 26, 2024.

The OEB also approved a rate adjustment rider (Rider E) to recover the revenue variance between the effective date of Jan. 1, 2024 and the implementation date of the approved rates of May 1, 2024.

An additional rider (Rider D) will be implemented to allow for the clearance of deferral and variance account balances.

Rider E and D will be in effect from May 1, 2024 to Dec. 31, 2024.

The Distributor Consolidated Billing Charges will be harmonized across rate zones. Effective May 1, 2024, they will be as follows:

Distributor Consolidated Billing Fee ¹	\$2.23
Invoice Vendor Adjustment (IVA) Fee ²	\$1.41

¹per month, per account ²per successful transaction

Effective May 1, 2024, a Direct Purchase Administration Charge of \$122 will be applied to all T1, T2, T3 and North T-Service customers in the Union North and South rate zones. Direct purchase customers in all service areas will see an increase of their Direct Purchase Administration Charge to \$122 on their monthly bills. This charge will be a monthly fee per pool/contract and will eliminate the current per account charge of \$0.21. These changes align direct purchase charges across all rate zones and were approved as part of this application.

The bill impacts below reflect the approved 2024 rates in addition to Riders D and E. Individual bill impacts will vary and depend upon a customer's use of natural gas.

2024 Rates

Information for EGD Rate Zone Customers

	Delivery Bill Impact Range (%)
Rate 100	4% to 7%
Rate 110	0% to -1%
Rate 115	0% to -2%



	Delivery Bill Impact Range (%)
Rate 135	4% to 7%
Rate 145	-17% to -26%
Rate 170	0% to -1%
Rate 125	0% to -1%
Rate 200	1% to 4%

¹Bill impacts include Rider D and Rider E.

Information for Union North Rate Zone Customers

	Delivery Bill Impact Range (%)
Rate 20	0% to -1%
Rate 25	-1% to -2%
Rate 100	0% to -1%

¹Bill impacts include Rider D and Rider E. Rate adjustments for Storage have not been included.

Information for Union South Rate Zone Customers

	Delivery Bill Impact Range (%)
Rate M4	0% to -1%
Rate M5A	-7% to -12%
Rate M7	0% to 2%
Rate M9	-2% to -10%
Rate T1	-1% to -3%
Rate T2	0% to -1%
Rate T3	16%

²Bill impacts include federal carbon charges.

³Total impact will be dependent on your contract with Enbridge Gas, arrangements with your energy marketer (if applicable), and your usage.

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⁴Gas Supply charges based on Union North East rate zone.



- ¹Bill impacts include Rider D and Rider E. Rate adjustments for Storage have not been included.
- ²Bill impacts include federal carbon charges (Rate M9 and Rate T3 are not charged the federal carbon charge).
- ³Total impact will be dependent on your contract with Enbridge Gas, arrangements with your energy marketer (if applicable), and your usage.

If you have any questions about the material in this newsletter, please contact <u>Rob DiMaria</u> or <u>Patrick Boyer</u>.