# AN IMPORTANT NOTICE ABOUT YOUR GAS RATES

## July 2024

The Ontario Energy Board (OEB) has approved changes to the rates Enbridge Gas charges its customers effective July 1, 2024. A summary of the rate changes and the updated **Rate T1** schedule can be found at <u>enbridgegas.com</u>.

# Federal Carbon Charge

The federal carbon charge is 15.25 cents/m<sup>3</sup>. This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program. Visit enbridgegas.com/federalcarbonprogram for more information.

## **Storage and Transportation**

Approved 2024 storage and transportation rate changes are reflected in the new rates for Rate T1 customers. Individual customer impacts will vary.

Enbridge Gas' storage and transportation rates also reflect changes in the costs for compressor fuel and unaccounted for gas due to changes in the cost of gas. In addition, where Enbridge Gas provides storage deliverability inventory, there is a change to the carrying cost of gas in inventory due to the changes in the cost of gas. Individual customer impacts will vary based on usage.

## **Rate Adjustments**

## Deferral and Variance Account Clearance (Rider D)

The OEB-approved rate adjustment to reflect the clearance of certain deferral and variance account balances will continue to be applied from May 1, 2024 to Dec. 31, 2024 and will be included in the delivery commodity charge. Individual customer impacts will vary based on usage.

#### Rate Adjustment (Rider E)

The OEB-approved rate adjustment to reflect the changes to Enbridge Gas' 2024 rates to recover the revenue variance between the approved effective date of Jan. 1, 2024 and the implementation date of May 1, 2024, will continue to be applied from May 1, 2024 to Dec. 31, 2024 and will be included in multiple sections of your bill.

We appreciate and thank you for your business. If you have any questions about the rate change, please contact your account representative. Our staff will be pleased to answer your questions.