# **New Rate Information**

July 2024 **Large Volume Customer Notice – Rate 110** 



# **Natural Gas Prices Have Changed**

The Ontario Energy Board (OEB) has approved changes to Enbridge Gas' charges effective **July 1, 2024**. On average, these changes will amount to an increase of approximately 7.2 percent annually. The total impact on your bill will depend on how much gas your organization uses.

Your current bill has been calculated using the new approved rates for gas consumed from July 1, 2024. The rate chart is included in this notice.

Our supply prices are based on a forecast of market prices for the next 12 months. The forecasted prices are reviewed every three months and adjusted accordingly. If our forecasts are over or under our actual costs, the difference is refunded or collected from customers through cost adjustments.

## **Delivery to You**

The delivery rates that vary with consumption increased based on our forecast cost of delivering natural gas to your business. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you.

The delivery rates on your bill includes a credit for the clearing of various deferral accounts (Rider D) and a charge for the 2024 rate adjustment (Rider E) as approved by the OEB. Details for these rate adjustments can be found in the rate adjustment section below.

# **Load Balancing Charge**

The load balancing charge has increased due to higher seasonal load balancing related costs.

## **Transportation to Enbridge**

The 'Transportation to Enbridge' charge has increased due to higher costs for transporting natural gas to Ontario.

The transportation charge includes a charge for the 2024 rate adjustment (Rider E) as approved by the OEB. Details for this rate adjustment can by found in the rate adjustment section below.

## **Federal Carbon Charge**

The federal carbon charge is 15.25 cents per cubic metre (¢/m³). This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program.

Visit enbridgegas.com/federalcarbonprogram for more information.

#### **Gas Supply Commodity Charge**

The gas supply commodity charge has increased from 9.7045 ¢/m³ to 10.4435 ¢/m³ based on our forecast of natural gas market prices for the next 12 months.

The gas supply commodity charge includes a charge for the 2024 rate adjustment (Rider E) as approved by the OEB. Details for this rate adjustment can by found in the rate adjustment section below. Enbridge Gas does not make a profit on the price of natural gas.

# **Cost Adjustment**

The current adjustment is a refund of 2.6832 ¢/m³. Please see the included chart for the breakdown by component.

## **Rate Adjustment**

The OEB-approved Rider E rate adjustment to reflect the changes to Enbridges Gas' 2024 rates for the period of Jan. 1, 2024 to April 30, 2024 will continue to be applied to customers bills from May 1, 2024 to Dec. 31, 2024. The following adjustments will be included in each component of your bill, if applicable:

Delivery Charge - Contract Demand 0.3995 ¢/m³
Delivery Charge - Commodity 0.0151 ¢/m³
Gas Supply Transportation Charge 0.0013 ¢/m³
Gas Supply Transportation Dawn Charge 0.0121 ¢/m³
Gas Supply Commodity Charge 0.0008 ¢/m³

The total impact on your bill will depend on how much your organization uses.

The OEB-approved Rider D rate adjustment to reflect the clearance of various deferral and variance account balances is a credit of 4.0395 ¢/m³/day and will continue to appear on customers bills from May 1, 2024 to Dec. 31, 2024. The total impact on your bill will depend how much gas your organization uses.

#### For Further Information

We appreciate and thank you for your business. If you have any questions about the rate changes, please call **1-855-311-2LBA (1-855-311-2522)** or visit **enbridgegas.com** for more information.

#### **Schedule of Gas Rates**

Effective July 1, 2024 and replaces the rates that were implemented May 1, 2024.

For the billing months of January through December:	
Monthly Customer Charge	\$660.87
Delivery to You	
Per cubic metre of Contract Demand	26.0787 ¢/m³
Per cubic metre of gas delivered	
For the first 1,000,000 m <sup>3</sup> per month	0.9371 ¢/m³
For all over 1,000,000 m <sup>3</sup> per month	0.7646 ¢/m³
Facility Carbon Charge (Included in Delivery to You on the bill)	0.0143 ¢/m³
Gas Supply Load Balancing Charge	0.3214 ¢/m³
Gas Supply Transportation Charge per cubic metre	4.8806¢/m³
Gas Supply Transportation Dawn Charge per cubic metre	0.9400 ¢/m³
Federal Carbon Charge (If applicable)	15.2500 ¢/m³
Gas Supply Commodity Charge* per cubic metre (if applicable**)	10.4435 ¢/m³
Cost Adjustment	
Gas Supply Commodity Charge*	(2.7999) ¢/m³
Gas Supply Transportation Charge	0.1773 ¢/m³
Gas Supply Load Balancing Charge	(0.0606) ¢/m <sup>3</sup>
Total	(2.6832) ¢/m³

#### Notes:

- \* The total effective gas supply rate shown on your bill is 7.6436 ¢/m³. The rate is the sum of the gas supply charge of 10.4435 ¢/m³ and the gas cost adjustment of (2.7999) ¢/m³. The total effective gas supply charge has increased since the last rate change.
- \*\* The Gas Supply Commodity Charge is applicable if the customer purchases their natural gas requirement from Enbridge Gas (System Sales).