



Information for Large Volume Union South Rate Zone Customers

March 25, 2024

Enbridge Gas Receives Ontario Energy Board Approval for Rate Changes Effective April 1, 2024

Enbridge Gas recently received approval from the Ontario Energy Board (OEB) for rate changes effective April 1, 2024 ([EB-2024-0093](#)). These changes were proposed to the OEB earlier this month as part of the Quarterly Rate Adjustment Mechanism (QRAM) and approved as filed.

QRAM is the mechanism Enbridge Gas uses to review and adjust our rates for changes in natural gas prices. This is done every three months to reflect ongoing changes in the market price of natural gas and to adjust for the difference between the forecasted price of natural gas and actual price from prior periods.

In addition to updating rates in the Enbridge Gas Distribution (EGD) and Union rate zones in accordance with Enbridge Gas' Board-approved QRAM methodologies, April 1, 2024, rates will also reflect:

- an increase in the customer-related federal carbon charge and a decrease in the facility-related carbon charge as approved by the OEB in Enbridge Gas' 2024 Federal Carbon Pricing Program (FCPP) proceeding ([EB-2023-0196](#)).
- a one time clearing of the 2022 Deferral and Variance Account and Earnings Sharing account balances and,
- a one time clearing of the 2022 FCPP-related Deferral and Variance account balances.

For more information on the clearance of the 2022 Deferral and Variance Account and Earnings Sharing account balances, the 2022 Federal Carbon Deferral and Variance account balances or changes to the federal carbon charge, please see our [Feb. 26, 2024 newsletter](#).

April 2024 QRAM

Utility Sales

	Current Utility Sales (cents/m ³)	New Approved Utility Sales (cents/m ³)	Change (cents/m ³)
Gas Commodity Rate	15.4022	12.3038	(3.0984)
Gas - Price Adjustment	3.8484	(1.0985)	(4.9469)

Delivery Rates

The following changes to delivery rates reflect quarterly updates to gas costs (compressor fuel, unaccounted for gas, and carrying costs of gas in inventory). This can be found on the "Delivery" line of the invoice.

	Approved Delivery Rate Change* (cents/m³)
Rate M4	(0.0601)
Rate M5A	(0.0493)
Rate M7	(0.0575)
Rate M9	(0.0436)
Rate M10	(0.0621)

*Excludes approved changes reflecting the 2024 federal carbon pricing program application ([EB-2023-0196](#)).

Rate M1 and Rate M2 Customers

[Rate M1](#) and [Rate M2](#) will also be changing effective April 1, 2024. Customers can find current information on these rates on our website.

Balancing Transaction Fees

Balancing transaction fees will be updated effective April 1, 2024. For current rates, please see the [Balancing Transaction Fee Schedule](#).

For more information, find the full application ([EB-2024-0093](#)) posted on our website.

If you have any questions about any of the material in this newsletter, please contact your account manager.